

Lake Bomoseen Preservation Trust (LBPT)

Grant Guidelines

Objective

The Lake Bomoseen Grant Program is intended to provide funding for projects or activities that will enhance the environment, ecology or water quality conditions on the shoreline or within Lake Bomoseen, Vermont.

Eligibility

Any Lake Bomoseen associated individual or group may apply for funding. Funding is only available for a project or activity that is designed to address the demonstrated physical needs of Lake Bomoseen or for educational projects for the protection of the lake.

Proposals must include the following:

- Evidence of ecological, environmental or water quality need.
- A project or activity wholly or in part concerned with Lake Bomoseen.
- A description of the tangible and measurable results expected with details of the method of reporting and evaluation to be employed.
- A time schedule in spreadsheet form for implementation, including dates and methods to achieve the project or activity goals.
- The expected impact on Lake Bomoseen and negative consequences, if any, of not being able to carry out the project or activity.
- A list of outside vendors or experts, if any, and how they will be selected. If working with an outside contractor, a signed contract copy must be provided. All contracts requiring insurance must show evidence of that insurance. Grant recipients shall indemnify the LBPT for any liability.

Particular consideration will be given to projects or activities that:

- Are innovative, can be replicated and are cost effective.
- Affect a large percentage of homeowners, lake-wide geographic areas or widespread water quality.
- Request seed money for research, education, pilot projects or capital expenses.

Restrictions:

- No salaries, stipends or overhead payments to third parties will be awarded.
- Funds will not be awarded for operating expenses.

Application Deadlines

A completed Application, with attachments, may be submitted at any time. The decision to fund an application is at the sole discretion of the LBPT Trustees.

Application Process

- a. Fill out, print and sign the Grant Application.
- b. Send the Application, along with all pertinent attachments, to the Lake Bomoseen Preservation Trust, PO Box 356, Lake Bomoseen, VT 05732.

Schedule of Grant Payments

Unless previously agreed to by the LBPT, grant payments will normally be distributed as follows: 1/3 at initiation, 1/3 in progress, and 1/3 upon completion of evaluation and performance summary.

Evaluation

A Program Evaluation must be submitted within 30 days of completing the project or activity. The Lake Bomoseen Preservation Trust may postpone taking action on subsequent applications submitted by award recipients until any overdue Evaluation is received.